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ECOLLECTUAL

DEPARTMENT OF ECONOMICS, LSR



ECONVISTA 2020: THE HIGHLIGHTS

opening ceremony

- MANSI CHAUDHRY

The Department of Economics, Lady Shri Ram College for Women, commenced its annual international academic symposium with the opening ceremony.

The keynote speaker, **Dr. Junaid Ahmad**, World Bank Country Director for India, addressed the question stated in the theme of *Econvista 2020*, that is, *India in a globalised world: which way now?*

He expressed his concerns about the uncertain situation of the global economy due to trade wars between US and China and failing global value chains.





Considering the global scenario today, he emphasized on the fact that India may have to retreat from a globalised world and first invest in its states as they can help India to engage globally.

In addition to this, he explained the significance and importance of internal waterways for improving commodity movement, conversation between sub-nations and the concept of 'shared sovereignty' in a globalized world.

He concluded by advising the new generation to devise new mechanisms to engage globally as equals, which would require retreating to ones roots and identities before anything else.

The inspiring address was followed by few words by our Head of Department, which marked the beginning of *Econvista 2020*.

Dr. Saroj Gupta Memorial Paper Presentation

- AASTHA MOHAPATRA, TIARA DUTTA SYIEM



This year's Dr. Saroj Gupta Memorial Paper Presentation was dedicated to encouraging college level students to generate ideas in light of the current economic slowdown and envision a more resilient, inclusive and sustainable growth pattern for India.

The participants presented papers on gripping issues, such as the **Auto Industry slowdown** and the **Impact of Kumbh Mela on the Economy**.

The event was judged by Dr. Manisha Gupta, Dr. Anjali Bhatia and Ms. Shruti Gupta.

The event provided a platform for the audience to interact with the participants and to present their questions regarding presentations, which also led to highly constructive debates.



Rounds:
2



Event Heads:
Nikita Balaji
Aastha Singh
Shambhavi Rawat



Winners:
1st: Nidhi Srinath, S. Sriram, Nikita Sachanandani (Christ University, Bengaluru)
2nd: Mansi Chaudhary, Ananya Kalra, Sanjana Kumari (LSR)
3rd: Harshada Abhyankar, Vaishanvi Dhas (St. Xavier's, Mumbai)

Policy Dilemma

- NEETIKA KANOJIYA, SHREYA MAHAJAN, AASTHA MOHAPATRA

The first round of Policy Dilemma involved the 9 teams in an exercise in **policy making and managing crises**. The teams were provided with different countries and economic crises associated with each country on the spot and were given 30 minutes to prepare a presentation depicting an appropriate policy mix to deal with the crisis.

The last round of the event tested the **negotiation power** of the participants. It required them to barter resources for their country according to their priorities. This round captured not only the domestic economic and political aspects of their country's decisions, but also their global implications.

This thought-provoking event established the importance of the convergence of societal issues with the inter-sectional aspects of diverse resources. In today's largely protectionist world, this event serves as an encouragement towards barter and trade as the sole key to collective augmentation.



Rounds:

2



Event Heads:

Jasmin Naur Hafiz

Manvi Agarwal

Mansi Acharya



Winners:

1st: Christ University

2nd: SRCC

3rd: LSR



Ecoprayog

- SHREYA KHURANA, TANVI MAHANT, RIDHIMA SINGH,
MEDHA SINHA



In the event, 6 teams represented a country each with the objective of making as much money by using the tools at their disposal. Due to the classic situation of scarcity of resources, all teams had to partake in domestic and international trade.

The teams were given different instructions to replicate differing global trade patterns. Added to this, teams had to display their **negotiation, problem solving and strategy skills** to emerge as an unchallenged power.

4 teams qualified to the **Case Study and Crisis Management round** wherein they were given one hour to ponder over a case study on Arabica coffee grown in the country of Rwanda and its subsequent environmental impacts. They presented their suggestions to the panel of judges and were subject to an intense round of cross-questioning. The rigorous final round concluded with the winning team arriving at their equilibrium with the most economically viable solution.



Rounds:
2



Event Heads:
Bhagyashree
Mansi Kwatra
Aishwarya Choudhary



Winners:
1st: LSR, Gargi
2nd: St. Stephens
3rd: BITS Pilani

Econundrum

- AASTHA MOHAPATRA, SHREYA MAHAJAN

Econundrum, *Econvista's* Eco-Biz quiz, tested the knowledge of college level quizzers from across the country.

The questions were extremely challenging, testing the participants on **history, significant events, and pop culture references** related to the subject of economics.

The prelims saw a participation of over 28 teams amongst which 8 teams qualified for the finals.

Even amidst the battle of wits, the teams kept up the spirit of sportsmanship, turning it into a fun event. Econundrum also allowed for interaction with the audience, who could also guess answers and ask questions.



Rounds:
2



Event Heads:

Suramya Srivastava

Debapriya Chanda (Quizmaster)

Nanditha N. Menon (Quizmaster)



Winners:

1st: Rituraj, Upanshu (SRCC)

2nd: Prasann Prashar

(Ramanujan)

3rd: Alladi Vaishnavi, Anant

Sharma (BITS Pilani)



The Write Economist

- ANUSHKA VERMA, KARISHMA SHARMA, SANJANA MUTHUKRISHNAN

This was an online article writing competition that judged the economic analytical skills of the applicants and their ability to present the same in a written format.

The event had two rounds. The first, a preliminary shortlisting round seeking participants' opinion on the **rising monopoly of 'big tech' firms.**



Rounds:

2



Event Heads:

Anushka Verma

Karishma Sharma

Sanjana Muthukrishnan



Winners:

1st: Aanandi Arjun, Parth Chowdhary (SRCC)

2nd: Sumedha Ghosh (St. Xavier's)

Those shortlisted for the second and final round were assigned news agencies, whose points of view were to be represented in an opinion editorial on the **economic impact of refugees on host countries.**

The competition witnessed participation from universities across the country, with articles representing a wide variety of opinions and perspectives.

Their articles, which will be published in the Lady Shri Ram College's Economics Department's Annual Journal, the **Ecolloquial**, were highly creative, well-researched, and eloquent.

The event heads congratulate all the participants on their enthusiastic response and wish them all the very best for their future endeavours!



Ecoshot

- PAKHURI JAYSHREE, VARTIKA AGARWAL, RITIKA AGARWAL

*Shoot, Capture, Write
and Economise!*

This was an online event where participants had to take a photograph and frame a caption for it from an economic angle.



- Mayul Manav

Rounds:

1



Event Heads:

Pakhuri Jayshree

Vartika Agarwal

Ritika Agarwa



Winners:

1st: Vaishnavi Vishu

(Christ University)

2nd: Ananya Kalra (LSR)

3rd: Mayul Manav (ZHDC)



- Ananya Kalra



- Vaishnavi Vishu

panel discussion

- SHRADDHA TALWAR, CHIYA MITTAL

The panel discussion was moderated by **Ms. Deepshikha Sikarwar**, Senior Editor at the Economic Times. The event gave students the opportunity to listen to the insightful panelists: **Dr. Partha Sen**, Ex-Director and professor at the Delhi School of Economics; **Dr. Bharat Ramaswami**, Professor at Ashoka University; **Dr. Arpita Mukherjee**, Professor at ICRIER (India's leading think tank); **Mr. Shobinder Duggal**, Director Finance and Control and CFO of Nestle India.

Why is Vietnam emerging as the new manufacturing hub? What do our macroeconomic policies lack? Why is the economy grappling with a slowdown? Many questions like these that trouble many economics students were touched upon.

The effects of miscalculated political and economic policies, clubbed with the global growth halt were discussed in great detail. Overall, it was a fruitful and informative session that helped further our understanding of economic concepts.

Econscious

- NEETIKA KANOJIYA, CHUDAMANI IYER AKSHARA

Curious minds found a space to explore their capabilities at the Econscious competition on the first day of *Econvista*.

The event consisted of 3 rounds. The first was an **Elimination Round**, which required participants to solve an encrypted puzzle. In the second round, the qualifying teams engaged in a game inspired by Pictionary and Taboo.

Out of the initial 14 teams, 4 made it to the third and final round, wherein competitors had to create an **elevator pitch** to come up with a business solution to campus waste and sustainability within universities.

The winning team came up with the idea of a credit based ranking system to track carbon emissions of universities.



Rounds:
3



Event Heads:
Shefali Gupta



Shefaali Deshpande

Winners:

1st: Shivangi Aggarwal,
Ashlesha Umdekar (LSR)



Not So Naive Nudges

- PAVANI GANDHI, ANUPREETA DATEY, MAITHILI KAMBLE

This event was designed considering how corporates and governments harness the predictable quirks of human decision and nudge citizens to make better choices.

In the first round, participants had to **tell apart nudges and mechanisms** which gave a merely gave a semblance of being one. It involved some truly mind boggling questions, and required participants to wrack their brains. One example of a question was: *An alarm clock requires you to solve five math problems to turn it off.*

The final round was conducted with the top 6 teams, which required them to create nudges, **delving in the realm of behavioural economics**. The problem given to teams was to design nudges in the capacity of various social media platforms' heads so as to curb the menace of misinformation and false news plaguing the said platforms, such as Facebook, Twitter, etc. The teams created innovative and innocuous nudges like disabling the display of likes, or deploying a magnifying glass as a potential tool for catching false news or misinformation by sight.

By knowing how people think, we can make it easier for them to choose what is best for them, their families and society.

-Richard Thaler

Finally, participants had to present the series of nudges designed by them to the judges of the event. A barrage of questions was then directed at all presenting teams. It was a highly interesting event, and helped in the creation of greater understanding of behavioral economics.

Rounds:
3



Event Heads:
Anureet Watta
Parul Gusiya
Anika Shastri



Winners:
1st: Ishita Aggarwal,
Khushi Srivastava (SRCC)
2nd: Khyati Chouksey,
Kanika Gupta (LSR)



Ecoday

- AASTHA MOHAPATRA, GOURI, MAITHILI KAMBLE



Ecoday, an event designed to bring out the journalist in you, was conducted on both days with 3 rounds in total. The event kicked off with a timed crossword for Round 1 that tested knowledge and quick thinking.

10 teams were selected for Round 2 in which they were asked to **create their own online newsletter** with the given templates and hints. Round 2 was judged by Ms Pooja Verma and Ms Vaishali Verma from our faculty.

In Round 3, the 6 selected teams were given prompts and were asked to **discuss and present two sides of the subject**. Ms. Chitra Ahlawat, who is currently in the Indian Economic Service, presided as judge.

The event played well for those with the gift of the gab. It assessed the participants' capabilities, creativity and coherence. It also provided a platform for the audience to engage in the discussion and to play the role of an interjector.



Rounds:
3



Event Heads:
Nandini Singh
Mannat Sharma
Gayatri Agarwal



Winners:
1st: Suhana Nanda, Hardik Kaul, Jahnvi Vig (Hansraj)
2nd: Khushi Pareek, Advait Nawathe, Unnati Tolani (Christ University)
3rd: Siddarth Balamurugan, Kshitanjay Sondhi, Shubhra Anand (Shaheed Bhagat Singh)
Best Interjector: Ishan (LSR)

Ecomicstaan

- SHRADDHA TALWAR, OISHIKA KAR

Just like inflation, hi again!

Demand curve to supply curve: "You are so classical."

Ecomicstaan was a competition to find the hidden comedian within economists. Judged by comedian **Mr Kevin Sam** and **Ms Vaishali Verma** from our faculty, it was successful in tickling the audience's funny bone.

The event was divided into two parts. **Find Your Match** was the first round in which participants, in teams of two, had to pick up chits and complete their pairs. The game acted as an ice breaker.

For the second round, participants had to prepare a set on one of the three themes: **Demand & Supply**, **Inflation or the Invisible Hand**. Each team had a time limit of five minutes.



Rounds:

2



Event Heads:

Riya Tewatia

Ridhi Kathuria

Kirti Dass



Winners:

1st: Khushi Pareek, Uzair Muzaffar (Christ University)

2nd: Jayant Arora, Ananya Singh (Thapar University)

3rd: Arshdeep Singh, Girish Patodia (SGGSCC)



The World Bank Case Study Competition

- MEDHA SINHA, SHRADDHA TALWAR



The Economics Department partnered with the World Bank to organize the Interactive Case Study competition, consisting of two rounds.

The online qualifying round, where the participants were expected to come up with appropriate solutions to a case pertaining to the development sector, followed by the second round, in which 10 teams qualified, held at the World Bank Office.

The case presented in this round dealt with the **pollution of River Ganga** and ways to alleviate the situation.

This event aimed at testing the analytical skills and problem solving abilities of the participants, in a quest to reach solutions worth implementing, through the grey cells of young minds.



Rounds:

2



Event Heads:

Ravleen Kaur Bagga

Ritika Ahuja

Stuti Gupta



Winners:

1st: Saakshi Yadav, Simran Sodhi (SRCC)

2nd: Vani Dogar, Deep Mehta (St. Xavier's)

3rd: Nikilesh, Anusha, Davneeka Ranawat and Darshana A. (Christ University) & Dipanshu Sharma, Somendra Singh Jadon (IIT Delhi)

Econemes

- PRACHI, JANVI VERMA

This was an online event where participants were required to put up their thinking caps along with their photoshop and meme skills and were required to **design memes on economics**, thus using humour to shed light on various economic concepts.

However, participants were required to confine within the domain of topics provided, which were

- Macroeconomics and microeconomics
- Ceteris paribus
- Indifference curves
- Forms of markets
- Relationship between economics and maths



Rounds:
1



Event Heads:
Prachi
Janvi Verma



Winners:
1st: Pranav Kakkar
(Thapar University)



Telo War

- AVANTIKA BUNGA

In the first round of this internal pre-*Econvista* event students were allotted companies and were asked

to research on how price wars among telecom companies were being waged, and to formulate a

strategy that could make their allotted company shine.

The top 7 teams were in the second round randomly given strategies designed by the other teams through a draw of lots, and had to design a poster of the company using the strategy they'd newly been allotted.



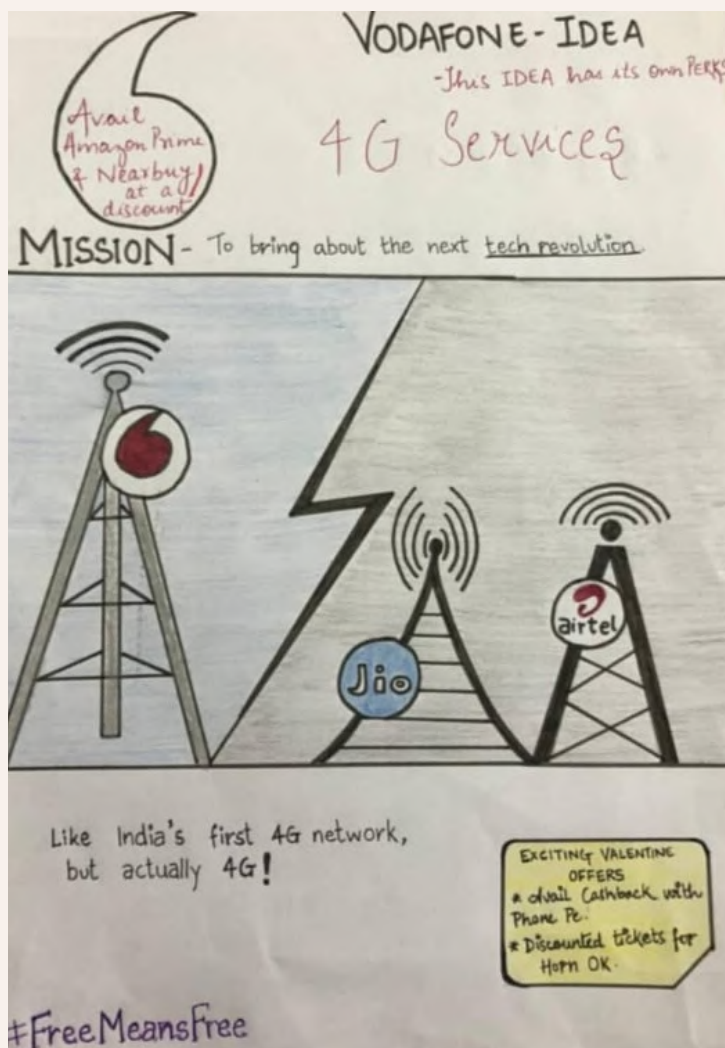
Rounds:
2



Event Heads:
Shreya Khurana
Tanvi Mahant
Rashmi Verma



Winners:
Jiya Gava, Amisha Pandey,
Kavleen Kaur



Closing Ceremony

- TANVI MAHANT, SHREYA KHURANA

After two action-packed days of exciting competitions, remarkable speeches and panel discussions, *Econvista'20* came to an end with a memorable closing ceremony.

A small video was shown depicting the hard work that got into making

Econvista as eventful and colourful as it was. Then, Comedian Kevin Sam lightened the mood and sparked a celebratory vibe with his act. The Union distributed prizes and felicitated the winners of various events; **Christ University, Bengaluru** won the **best contingent**

award with their dynamic performance and also acknowledged the performances of the department's volunteers by giving them **best volunteer certificates**.

The Union extended their gratitude to the organising committee for their immense hard work, our faculty for their support and compassion and ended this two day odyssey and on an emotional and hopeful note.



We would like to thank all the teachers, guests, staff, students (the union, the organising committee heads, event heads, volunteers and participants) and all those who made *Econvista'20* a huge success. Such an amazing academic event could not have been pulled off without you all.
Thank you!

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